

**REA ENERGY COOPERATIVE, INC.**  
**SUMMARY MINUTES OF REGULAR BOARD MEETING**  
**December 20, 2022**

The regular meeting of the Board of Directors of REA Energy Cooperative, Inc. (the “Cooperative”) was held Tuesday, December 20, 2022, in the boardroom of the Cooperative’s headquarters office located at 75 Airport Road in Indiana, Pennsylvania.

**Call to Order**

Board Chairman called the meeting to order at 4:55 p.m. A Director gave the invocation and led the Board in the Pledge of Allegiance.

*Roll Call*

All Board of Directors were present. Also in attendance were the Cooperative’s President & CEO, Safety & Right of Way Manager, Communications and Marketing Manager and Executive Assistant. The Cooperative’s attorney, attended via Zoom.

*Reading Cooperative Mission Statement*

The Cooperative’s President & CEO read aloud the Cooperative’s Mission Statement.

*Approval of Minutes*

A motion was made and seconded to approve the minutes of the November 29, 2022 regular Board meeting. Motion carried.

*Additions to Agenda*

Board Chairman requested to add to the agenda an announcement before Special Presentations.

A motion was made and seconded to approve the agenda as amended. Motion carried.

**Special Presentation**

*Director Training completion*

Board Chairman congratulated two other Directors on completing their CCD training through NRECA.

*NISC Communications & Update*

The Cooperative’s Communications and Marketing Manager talked about the new NISC system and how the payment options for monthly bills are changing. She told the Board about letters and emails being sent to members. There have also been information posted on the Cooperative’s website and Facebook pages about the change over to NISC. Members are encouraged to sign up on the new MyREAenergy website or app to pay their electric bill. The new SmartHub system was also presented.

The Communications and Marketing Manager was dismissed from the meeting at 5:34 p.m.

### *Safety Update*

The Cooperative's Safety & Right of Way Manager presented safety data from 2013 to present. He spoke about safety issues, loss of time injuries, safety improvements, and OSHA recordables. He also talked about how REA Energy compares to other cooperatives both nationally and regionally and reviewed ways the Cooperative continues to maintain safe work practices and improve on safety. He answered questions from the Board.

The Safety & Right of Way Manager was dismissed from the meeting at 6:27 p.m.

### *Unmetered Rate*

The Cooperative's President & CEO spoke about broadband infrastructure and the type of equipment on a few Cooperative poles. He explained how the repeaters work and that they would be unmetered services. He presented a report on yard light usage versus repeater usage. He recommended charging the same rate as we do for yard lights. The rate would be for only up to 150 watts. If higher than 150 watts, the repeater may need to be metered. The Cooperative's President & CEO answered a few questions.

A motion was made and seconded to approve the unmetered rate as presented at \$15.95 to amplify internet signals. Motion carried.

### **Legal Update**

The Cooperative's attorney presented the solicitor's reports. He discussed working with Cooperative employees to resolve a right-of-way dispute. He also continues to work on the Washington Substation project. He answered questions from Board of Directors.

### **President & CEO Report**

The Cooperative's President & CEO spoke about net metering accounts and the need to change what we charge. He will continue to research and keep the Board informed. He also talked about grant money and the work being done to try to secure funds to expand broadband service. Discussion continued on funding sources.

The Cooperative's President & CEO announced there are interviews taking place for a new Load Tech and an advertisement for an engineer will be posted soon. He also announced the River Valley Stem Academy is receiving national attention for their programs. ICTC has interest in working with the Cooperative on a HVAC and possibly a Linemen training program as well.

Board Chairman declared a brief break at 7:02 p.m.

The meeting reconvened at 7:10 p.m.

## **New Business**

### *NRECA Voting Delegate*

The Cooperative's President & CEO asked the Board who they want to appoint as primary voting delegate and secondary voting delegate for the NRECA Annual Meeting.

A motion was made and seconded to appoint specific Board of Directors as primary delegate and secondary delegate.

### *ITX Board Report*

A recap of the ITX Board Meeting was given by a Board of Director. He explained the terms of the Board positions. An update was given on company growth and the amount of miles of fiber lines currently in place. The next ITX Board meeting will be in February.

### *Contractor Extension*

The Cooperative's President & CEO announced there will be an extension with the Cooperative's contractor. In the last RUS audit, although the Cooperative was below the threshold, he wanted to bring the contractor cost increase to the Board's attention. The increase is at 7.5%.

### *Audit Engagement Letter*

The Cooperative's President & CEO provided a copy of the audit engagement letter.

A motion was made and seconded to approve the Audit Engagement Letter. Motion carried.

### *Holiday Greeting from the Board*

The Board was given a final draft of the holiday greeting to be given to Cooperative employees. There were no changes needed and the letter was approved.

## **Continuing Business**

### *Memberships*

A motion was made and seconded to accept 55 new members for the month of November 2022. Motion carried.

### *Secretary / Treasurer's Report*

The Secretary and Treasurer's report was reviewed.

## **Reports**

The Board heard and discussed various business and activity reports.

A motion was made and seconded to approve the Summary minutes of November 1, 2022 Board meeting. Motion carried.

A motion was made and seconded to approve the reports as presented. Motion carried.

## **Miscellaneous**

The following were reviewed by the Board of Directors:

CFC One Care Report  
ERMCO Capital Credits letter  
Thank you letter from IRMC

## **Adjourn**

A motion was made and seconded to adjourn the meeting. Motion carried.

Board Chairman adjourned the meeting at 7:26 p.m.