

REA ENERGY COOPERATIVE, INC.
SUMMARY MINUTES OF REGULAR BOARD MEETING
February 25, 2020

The regular meeting of the Board of Directors of REA Energy Cooperative, Inc. (the “Cooperative”) was held Tuesday, February 25, 2020, immediately following the REA Energy Services regular Board Meeting in the boardroom of the Cooperative’s headquarters office located at 75 Airport Road in Indiana, Pennsylvania.

Call to Order

Board Chairman called the meeting to order at 5:33 p.m.

Roll Call

Board of Directors were present, including President & CEO, the Cooperative’s attorney and Executive Assistant.

Reading Coop Core Values

Management read aloud Coop Core Value #5.

Approval of Minutes

A motion was made and seconded to approve the minutes of the January 28, 2020 regular Board meeting. Motion carried.

Additions to Agenda

Continuing Business: Escheats Committee

A motion was made and seconded to approve the revised agenda as amended. Motion carried.

New Business

Annual Meeting Speaker

Discussion was held on options for guest speakers for this year’s Annual Meeting.

A motion was made and seconded to ask Steve Brame to be the speaker at the Cooperative's Annual Meeting. Motion carried.

Annual Identify Theft & Red Flag Policy

The Cooperative's President & CEO explained Policy I-1 and spoke about past incidents and how they were handled.

April's Board Meeting

A motion was made and seconded to move April's Board Meeting to Thursday, April 23rd. Motion carried.

Committee Update – Policy Committee

A Board of Director spoke about the last Policy Committee meeting and the specific policies that were reviewed. Discussion was also held about the change to a Bylaw about Director vacancies.

A motion was made and seconded to change Bylaw Article III, section 4 as discussed. Motion carried.

District 1 Board Appointment

The Cooperative's President & CEO announced there are four members interested in applying for the District 1 Board position. Discussion followed on the requirements to appoint an applicant for a vacancy on the Board.

Truck Bid update

The Cooperative's President & CEO reviewed bids received for the purchase of new trucks for the Operations department. He answered questions from the Board of Directors.

A motion was made and seconded to purchase the Altec and Versalift trucks as discussed. Motion carried.

Legal Update

The Cooperative's attorney reviewed a Right-of-Way complaint the Cooperative received.

President & CEO Report

The Cooperative's President & CEO spoke about the tabletop hotline demo donated to the Coop from Adam's Electric Cooperative. It will be a useful tool for future trainings and possible school visits. Board Chairman would like to invite Township Supervisors to the Area Meeting or have additional meetings at the Cooperative for training. The Board of Directors would like to extend the invitation to police departments, fire companies, EMTs, fire schools and the Emergency Management office for a tour of the Cooperative, high voltage demo and education.

The Cooperative's President & CEO has been in contact with PREA and others concerning Broadband. He spoke about Pennsylvania legislation working on state funding, he presented a Broadband timeline and reviewed where the Coop is in the process. Discussion continued concerning feasibility studies, engineering studies and grant writing.

Board Chairman declared a brief break at 7:12 p.m.

The meeting reconvened at 7:30 p.m.

Continuing Business

Memberships

A motion was made and seconded to accept 58 new members for the month of January 2020. Motion carried.

Secretary / Treasurer's Report

The Board Secretary reviewed the Secretary / Treasurer's report.

Area Meeting Details

The Cooperative's President & CEO reviewed the dates and locations of the Area Meetings in March. The meetings will start at 5:30 p.m. and it will be a townhall format.

Coordinated Protection Update

The Cooperative's President & CEO gave an update on the coordinated protection project and answered questions from the Board.

Escheats Committee

A Board of Director presented requests the Escheats Committee received. Four requests were approved by the Board.

Reports

The Board heard and discussed various business and activity reports.

A motion was made and seconded to accept the reports as presented. Motion carried.

Miscellaneous

The following were reviewed by the Board of Directors:

- In Memory: Sam Eckenrod – PREA News Magazine
- ACRE Corner
- NRECA – 5-Star Coop letter & certificate
- PREA Memo – 2020 PREA Legislative Event

Adjourn

A motion was made and seconded to adjourn the meeting. Motion carried.

Board Chairman adjourned the meeting at 8:00 p.m.