

**REA ENERGY COOPERATIVE, INC.**  
**SUMMARY MINUTES OF REGULAR BOARD MEETING**  
**May 26, 2020**

The regular meeting of the Board of Directors of REA Energy Cooperative, Inc. (the “Cooperative”) was Tuesday, May 26, 2020, immediately following the REA Energy Services regular Board Meeting in the conference room at the Hilton Garden Inn hotel at 714 Pratt Drive in Indiana, Pennsylvania.

**Call to Order**

Board Chairman called the meeting to order at 5:35 p.m. An invocation was given and the Board said the Pledge of Allegiance.

*Roll Call*

Board of Directors were present including the Cooperative’s President & CEO and Executive Assistant. The Cooperative’s attorney and Accounting & Finance Manager attended via teleconference.

*Reading Coop Core Values*

The Cooperative’s President & CEO read aloud Coop Core Value #8.

*Approval of Minutes*

A motion was made and seconded to approve the minutes of the April 23, 2020 regular Board meeting. Motion carried.

*Additions to Agenda*

None.

**New Business**

*Broadband Meeting dates*

The Cooperative’s President & CEO spoke about holding a two-day meeting and meet with representatives from various Broadband-related companies. Exact dates to be determined. The President & CEO answered questions from the Board.

*Oath of Office for District 1 Appointed Member*

The newly appointed Board of Director for District 1 took the Oath of Office before the start of the REA Services Board meeting.

*Easements: Condemnation*

The Cooperative's President & CEO updated the Board about two Right-of-Way issues. He has been working with the members and trying to come to an agreement. He asked for preapproval for condemnation if needed. He answered questions from the Board.

A motion was made and seconded to give the President & CEO preapproval for condemnation of property discussed if necessary. Motion carried.

*Supply Chain Concerns*

The Cooperative's President & CEO explained that due to COVID-19, supplies of some materials are low. The Cooperative's Purchasing Manager has been in contact with our suppliers and has reached out to other vendors as well.

*Work Plan Vendor: Engineering*

The Cooperative's management is working to choose an engineering firm for the next Work Plan.

*Audit Committee Report*

The minutes and information from the Audit Committee meeting was reviewed. The Audit Committee made a motion and is asking for a second to approve the Audit Report.

A motion was made and seconded to approve the Audit Report as presented. Motion carried.

*Form 990*

The Cooperative's President & CEO explained the Form 990. The Cooperative's Accounting & Finance Manager highlighted some of the financials on the report.

A motion was made and seconded to approve the Form 990 as presented. Motion carried.

The Accounting & Finance Manager was dismissed and ended her conference call at 5:57 p.m.

#### *Online training from NRECA*

The Cooperative's President & CEO told the Board about more online training being offered due to COVID-19. One Board of Director spoke about recent classes he attended online. Discussion continued about the cost difference from attending classes in-person or online.

#### *Board Districts 1, 3 & 4 elections*

The Cooperative's President & CEO reviewed the dates and times of upcoming meetings for elections for Board Districts 1, 3 and 4. The deadline for petitions is June 12<sup>th</sup>. The Credentials and Elections Committee meeting is on June 16<sup>th</sup> at 3:00 p.m. Votes are due by September 7<sup>th</sup>. The results of the elections will be announced at the Annual Meeting on September 10<sup>th</sup>.

#### **Legal Update**

The Cooperative's attorney gave an update on a Right-of-Way issue with a member that was resolved. He is working on another Right-of-Way issue. A letter was sent to that member. The Cooperative's attorney will work with the member and management and will keep the Board of Directors informed on the outcome.

#### **President & CEO Report**

The Cooperative's President & CEO spoke about a possible new service for a mine in Indiana County. He told the Board about recent sales of a few Cooperative used trucks. There was discussion about future truck purchases.

The Cooperative's President & CEO gave an update on the reintegration program and measures being taken to protect employees and members from COVID-19. The lobbies at both offices will remain closed. He also spoke about the Payroll Protection Plan.

The Cooperative's President & CEO talked about Broadband and working with additional Pennsylvania electric Cooperatives to build a Broadband business plan. He reminded the Board about the current timeline of events and answered questions.

### **Continuing Business**

#### *Credentials & Election Committee meeting*

The Credentials and Elections Committee meeting will be held on Tuesday, June 16 and 3:00 p.m.

#### *ACRE*

All Board of Directors have signed up for ACRE.

#### *Secretary / Treasurer's Report*

The Secretary and Treasurer's report was reviewed.

#### *Memberships*

A motion was made and seconded to accept 39 new members for the month of April 2020. Motion carried.

### **Reports**

The Board heard and discussed various business and activity reports.

A motion was made and seconded to accept the reports as presented. Motion carried.

### **Miscellaneous**

The following were reviewed by the Board of Directors:

- Letters from three members
- Thank you e-mails from Youth Tour students
- ERMCO letter

Thank you letter from Forest Hills School District  
PREA Summer Meeting  
ACRE Corner newsletter  
Thank you letter from Cambria Heights Elementary School

**Adjourn**

A motion was made and seconded to adjourn the meeting. Motion carried.

Board Chairman adjourned the meeting at 6:40 p.m.